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CIN No. L65191TN1989PLC017883



Ref: Sec\2016-17\173

October 13, 2016

The Secretary  
National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

Dear Sir,

Sub: Quarterly Compliance Report on Corporate Governance for the quarter ended  
30.09.2016


Ref: Our Scrip Code: INDBANK

In accordance with Regulations 27 (2) of the Listing Regulations, we enclose vide Annexure -1  
the quarterly compliance report on Corporate Governance for the quarter ended 30.09.2016.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

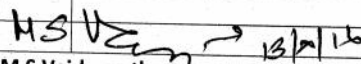
  
M S Vaidyanathan  
Vice President & Company Secretary and Compliance Officer

1. Name of Listed Entity		INDBANK MERCHANT BANKING SERVICES LIMITED							ANNEXURE I
2. Quarter ending		30.09.2016							
<b>I. Composition of Board of Directors</b>									
Title	Name of the Director	PAN & DIN	Category (Chairperson/Executive /Non-Executive/ Independent/Nominee)	Date of Appointment in the current term/ceassation	Tenure	No of Directorship in listed entities including this listed entity	No. of memberships in Audit/Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in the listed entities including this listed entity	
Mr.	A S Rajeev	ADNPA1881H-07478424	Non Executive - Nominee	28-03-2016	NA	3	Nil	Nil	
Mr.	T M Nagarajan	AACPN9943R-00518074	Non Executive - Independent	27-09-2014	2 Years	2	1	1	
Mr.	P M Venkatasubramanian	AAAPV2221Q-00124505	Non Executive - Independent	27-09-2014	2 Years	7	15	9	
Mr.	G R Sundaravadivel	AKSP5392R-0353590	Non Executive - Independent	27-09-2014	2 Years	3	8	1	
Ms.	Chitra Murali	ACSPC8297R-06751105	Non Executive - Independent	27-09-2014	2 Years	0	2	1	
Mr.	M Nagarajan	AJGPM5062K-07572747	Non Executive - Nominee	06-08-2016	NA	2	6	0	
Mr.	A K Bajpai	ACKPB1702A-07391570	Executive-Nominee	04-01-2016	NA	2	2	0	
<b>II. Composition of Committees</b>									
Sl.No	Name of Committee	Name of Committee Members	Category						
1	Audit Committee	T M Nagarajan	Chairperson-Non Executive - Independent						
		P M Venkatasubramanian	Non Executive - Independent						
		G R Sundaravadivel	Non Executive - Independent						
		Chitra Murali	Non Executive - Independent						
		M Nagarajan	Non Executive - Nominee						
2	Nomination & Remuneration Committee	P M Venkatasubramanian	Chairperson-Non Executive - Independent						
		G R Sundaravadivel	Non Executive - Independent						
		M Nagarajan	Non Executive - Nominee						
3	Risk Management Committee - Not Applicable								
4	Stakeholders Relationship Committee	Chitra Murali	Chairperson-Non Executive - Independent						
		M Nagarajan	Non Executive - Nominee						
		A K Bajpai	Executive - Nominee						

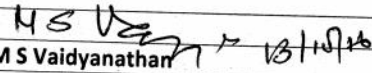


<b>III. Meeting of Board of Directors</b>							
	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)				
	05-05-2016	06-08-2016	92				
<b>IV. Meeting of Committees</b>							
Sl.No	Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days		
1	Audit Committee	06-08-2016	Yes	05-05-2016	92		
2	Nomination & Remuneration Committee	06-08-2016	Yes	05-05-2016			
3	Stakeholders Relationship Committee	19-07-2016	Yes	04-04-2016			
		27-07-2016	Yes	20-04-2016			
		10-08-2016	Yes	02-05-2016			
		14-09-2016					
<b>V. Related Party Transactions</b>							
Sl.No	Subject	Compliance status (Yes/No/NA)					
1	Whether prior approval of audit committee obtained	NA					
2	Whether shareholder approval obtained for material RPT	NA					
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA					



<b>VI Affirmations</b>								
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.								
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015								
a. Audit Committee								
b. Nomination & Remuneration Committee								
c. Stakeholders Relationship Committee								
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015								
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.								
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.								
								
<b>M S Vaidyanathan</b> <b>Vice President &amp; Company Secretary and Compliance Officer</b>								



			ANNEXURE III			
<b>I. Affirmations</b>						
Broad heading	Regulation Number	Compliance status (Yes/No/NA)				
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes				
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No				
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes				
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes				
 <b>M S Vaidyanathan</b> <b>Vice President &amp; Company Secretary and Compliance Officer</b>						

